

BYRON-BERGEN CENTRAL SCHOOL DISTRICT

EXTRACLASSROOM ACTIVITY

JUNE 30, 2020

INDEPENDENT AUDITORS' REPORT

The Board of Education
Byron-Bergen Central School District

We have audited the accompanying statement of cash receipts and disbursements of Byron-Bergen Central School District (the District) Extraclassroom Activity for the year ended June 30, 2020, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of this financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

Certain accounting records of Byron-Bergen Central School District Extraclassroom Activity accounts were not adequate for us to form an opinion regarding the completeness of cash receipts in the accompanying statement of cash receipts and disbursements stated at \$162,312.

Qualified Opinion

In our opinion, except for the possible effects of the matter discussed in the Basis for Qualified Opinion paragraph, the financial statement referred to in the first paragraph presents fairly, in all material respects, the cash receipts and disbursements of Byron-Bergen Central School District Extraclassroom Activity for the year ended June 30, 2020, in accordance with the cash basis of accounting as described in Note 1.

Basis of Accounting

We draw attention to Note 1 of this financial statement, which describes the basis of accounting. This financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.



October 8, 2020

BYRON-BERGEN CENTRAL SCHOOL DISTRICT EXTRACLASSROOM ACTIVITY

Statement of Cash Receipts and Disbursements

For the year ended June 30, 2020

	July 1, 2019	Receipts	Disbursements	June 30, 2020
<u>Junior/Senior High School:</u>				
Class Clubs:				
2020	\$ 3,713	\$ 17,721	\$ 19,099	\$ 2,335
2021	2,014	3,227	1,023	4,218
2022	1,900	88	-	1,988
2023	2,215	1,352	1,177	2,390
2024	714	2,011	1,566	1,159
2025	-	3,106	2,005	1,101
Apiary Club	3,817	378	90	4,105
Baseball Club	1,713	3	-	1,716
BB Ink Club	122	-	-	122
Boys Basketball Club	1,604	4,189	3,125	2,668
Boys Soccer Club	4,321	2	3,140	1,183
Cheerleading Club	93	-	-	93
Cross Country Club	825	2,607	2,177	1,255
FFA Club	3,354	11,404	11,180	3,578
HS Drama Club	1,786	3	-	1,789
Girls Basketball Club	231	1,167	350	1,048
Girls Soccer Club	-	3,348	3,348	-
Golf Club	173	-	-	173
Junior Honor Society Club	554	477	241	790
Outdoor Adventure Club	88	-	-	88
Robotics Club	1,192	2	-	1,194
Students Against Drunk Driving Club	475	25	-	500
Senior Art Club	473	1	-	474
Senior Band Club	568	-	450	118
Senior Chorale Club	14,098	7,499	6,998	14,599
Senior Council Club	6,703	497	879	6,321
Senior Honor Society Club	585	31	10	606
Ski Club	981	67	29	1,019
Softball Club	177	-	-	177
Steppin Up Club	305	1	-	306
HS Spanish Club	134	1,250	549	835
Swimming Club	925	572	1,064	433
Track & Field Club	1,909	169	-	2,078
Volleyball Club	711	2	-	713
Varsity Club	810	992	237	1,565
	\$ 59,283	\$ 62,191	\$ 58,737	\$ 62,737

See accompanying notes.

BYRON-BERGEN CENTRAL SCHOOL DISTRICT EXTRACLASSROOM ACTIVITY

Statement of Cash Receipts and Disbursements (continued)

For the year ended June 30, 2020

	July 1, 2019	Receipts	Disbursements	June 30, 2020
<u>Elementary School:</u>				
Class Clubs:				
2026	\$ 131	\$ 33,858	\$ 32,953	\$ 1,036
2027	-	50,595	40,279	10,316
Elementary Council	26,244	11,973	11,360	26,857
Yearbook Club	181	3,695	3,703	173
	<u>\$ 26,556</u>	<u>\$ 100,121</u>	<u>\$ 88,295</u>	<u>\$ 38,382</u>
	\$ 85,839	\$ 162,312	\$ 147,032	\$ 101,119

See accompanying notes.

Notes to Financial Statement

1. Summary of Significant Accounting Policies

Financial Reporting Entity

Extraclassroom Activity accounts are those operated by and for the students. Proceeds are voluntarily collected by students and are spent by them, as they deem appropriate under established guidelines. The cash balances of the Extraclassroom Activity accounts are included in the financial statements of Byron-Bergen Central School District (the District). These amounts are included in the Agency column of the Statement of Fiduciary Net Position.

Basis of Presentation

The District's policy is to prepare the accompanying financial statement on the cash basis of accounting. Consequently, revenues are recognized when received rather than when earned, and expenses are recognized when cash is disbursed rather than when the obligation is incurred.